

Message Text

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11
ACTION EUR-12

INFO OCT-01 ISO-00 TRSE-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00

USIA-06 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01

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TO SECSTATE WASH DC 3386
INFO ALL OECD CAPITALS 0429

LIMITED OFFICIAL USE OECD PARIS 26905

PASS TREASURY FOR PARSKY

E.O. 11652: N/A
TAGS: EFIN, OECD
SUBJECT: TEMPORARY WORKING PARTY OF THE ECONOMIC POLICY
COMMITTEE (TWP) MEETING, SEPTEMBER 9, 1976:
FINANCIAL SUPPORT FUND TOUR D'HORIZON

REF: OECD PARIS 26591

1. IN BRIEF TOUR D'HORIZON AT TWP MEETING SEPTEMBER 9
ON STATUS OF SUPPORT FUND RATIFICATION IN THOSE OECD
COUNTRIES WHICH HAVE NOT YET RATIFIED, FOLLOWING
SITUATIONS DESCRIBED:

AUSTRALIA: PASSED SENATE IN AUGUST; RATIFICATION
EXPECTED SOON;

FINLAND: RATIFICATION EXPECTED SOON, AFTER FALL
SESSION OF PARLIAMENT RESUMES;

FRANCE: RATIFICATION COMPLETED, BUT LETTER OF
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NOTIFICATION NOT YET DEPOSITED WITH OECD;

IRELAND: RATIFICATION COMPLETE, BUT NOT YET
DEPOSITED WITH OECD;

ITALY: GOES TO NEW PARLIAMENT FOR RATIFICATION
PROCESS THIS FALL;

LUXEMBOURG: RATIFICATION TO BE COMPLETED SOON;

NETHERLANDS: RATIFICATION COMPLETE, TO BE
DEPOSITED SOON WITH OECD;

SPAIN: RATIFICATION EXPECTED VERY SOON.

2. US DEL (WITHERELL) NOTED THAT PRESIDENT FORD HAS
EXPRESSED HIS STRONG SUPPORT AND THE ADMINISTRATION
CONTINUES TO PRESS FOR CONGRESSIONAL APPROVAL. Z HE
- RECOGNIZED THAT THE RATIFICATION PROCESS HAS PROVED TO
BE TIME CONSUMING AND THAT THE CONGRESSIONAL SESSION
THIS FALL WOULD BE ABBREVIATED BECAUSE OF THE ELECTIONS.
IT WAS THEREFORE DIFFICULT TO PREDICT WHEN FAVORABLE
ACTION COULD BE EXPECTED.
TURNER

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